

# New York Stock Market

New York, November 21.—Relaxation in money rates was the feature of the day's financial markets. Prices of securities failed to benefit from this development. There was a decided shrinkage in the volume of the transactions, and the tone of the speculation was heavy and sagging. The disposition to realize profits on previous purchases was partly responsible for this contraction. The market was not a favorable one for the speculative forces most active in the present market movement. The tone of these criticisms seemed to have some deterrent effect upon the operations, thus reducing the volume of the market, or of the dealings in United States Steel, on which the present market movement has been centered almost entirely.

Weakness became more positive in proportion as the pressure to sell United States Steel increased. The unfavorable bank statement published last Saturday had the effect of increasing the disposition of lenders to put out funds. The departments of the money market which got most advantage from these offerings, however, were those in which least demand existed. The demand for mercantile paper continued to lag.

Discount rates receded in London, Paris and Berlin, in concert with the easing money market in New York. Foreigners were disposed, nevertheless, to sell back our stocks to New York. The burden of this selling was an important factor in carrying prices downward. Sentiment over the steel trade outlook was depressed, and it was believed that the period for revival would have to be set far into next year.

Bonds were heavy. Total sales, par value, \$2,115,000.

United States bonds were unchanged on call.

Total sales of stocks were \$13,600 shares.

New York, November 21.—Money on call easy, 2 1/2-3 1/4 per cent; ruling rate, 2 1/2-3 1/4; closing bids and offers at 2 1/2. Time loans easy; sixty days, ninety days and six months, 4 1/2-5 per cent. Prime mercantile paper 5 1/2-6 per cent. Sterling exchange steady, with actual business in bankers' bills at \$1.82 @ \$1.82 1/2 for sixty day bills, and at \$1.83 1/2 for demand. Commercial bills, \$1.81 1/4 @ \$1.81 5/8. Bar silver, 55 1/4. Mexican dollars, 46. Government bonds steady. Railroad bonds heavy.

## RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 102 E. Main St.

Richmond, Va., November 21, 1910.

### STATE SECURITIES.

Bid. Asked.

Virginia 5s, Old, C. and R. 1911, 87 1/2 87 3/4

Centuries 2-3, C. and R. 1911, 87 1/2 87 3/4

### RAILROAD BONDS.

A. C. L. R. R. Co. 4s, Tr. 4s, 100 100

C. and O. R. R. Co. 4s, Gen'l. 100 100

C. and O. R. R. Co. 4s, 100 100

Georgia, S. and F. 4s, 100 100

Georgia, S. and F. 4s, 100 100

Norfolk and West. Ry. 4s, 100 100

Rich. and Dan. 4s, C. 100 100

Seaboard Air Line 4s, 100 100

Southern Railway 4s, 100 100

Western N. C. Ry. 4s, 100 100

### STREET RAILWAY BONDS.

Va. Ry. and Power Co. 4s, 100 100

Va. Ry. and Power Co. 4s, 100 100

Va. Ry. and Power Co. 4s, 100 100

Va. Ry. and Power Co. 4s, 100 100

Va. Ry. and Power Co. 4s, 100 100

### BANK AND TRUST CO. STOCKS.

Bank of Commerce and Trust, 100 110

First National, 100 110

National Bank of Virginia, 100 110

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